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Commodity Daily

30 July 2026

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Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4067.56	4029.61	37.95	0.94%
COMEX Silver	57.7285	57.1544	0.5741	1.00%
WTI Crude Oil	84.46	79.26	5.2	6.56%
Natural Gas	2.725	2.662	0.063	2.37%
LME Copper	13581	13685	-104	-0.76%
LME Zinc	3569.5	3577.0	-7.5	-0.21%
LME Lead	1899.5	1894.5	5	0.26%
LME Aluminium	3180.0	3147.5	32.5	1.03%
Currencies				
Dollar Index	100.886	101.417	-0.531	-0.52%
USDINR	95.646	95.859	-0.2124	-0.22%
EURUSD	1.1467	1.1387	0.008	0.70%
Global Equity Indices				
BSE Sensex	77654.6	76766	888.68	1.16%
Hang Seng Index	25808	25311	497	1.96%
Nikkei	61434	62365	-931	-1.49%
Shanghai	3828	3813	15	0.40%
S&P 500 Index	7316	7429	-113	-1.52%
Dow Jones	51594	52747	-1153	-2.19%
Nasdaq	27192	27763	-571	-2.06%
FTSE 500	10908	10871	37	0.34%
CAC Index	8408	8459	-51	-0.60%
DAX Index	25460	25464	-4	-0.01%

GLOBAL MARKET ROUND UP

- Precious metals traded steady on Thursday after posting strong gains in the previous session, supported by a weaker U.S. dollar and lower Treasury yields after the Federal Reserve left interest rates unchanged. Investors also digested Fed Chair Kevin Warsh's remarks, which signaled that policymakers remain cautious while closely monitoring the inflationary impact of the Iran conflict.
- However, bullion pared part of its overnight gains during Asian trading as markets reassessed the Fed's policy outlook. Although the central bank kept rates unchanged as widely expected, officials indicated that support for higher borrowing costs is gradually increasing if inflationary pressures persist, tempering optimism for an early easing cycle.
- The near-term outlook for precious metals is expected to remain volatile as the ongoing U.S.-Iran conflict and elevated crude oil prices continue to fuel inflation concerns. Investors will now turn their attention to the U.S. Core PCE Price Index, the Federal Reserve's preferred measure of inflation, which is expected to be the key catalyst for the U.S. dollar, Treasury yields, and precious metals. Market will also monitor second-quarter U.S. GDP and weekly initial jobless claims for further insight into the strength of the U.S. economy. Spot gold is expected to trade in a near-term range of $3,975-$4,100.
- Crude oil prices held firm above $84 per barrel on Thursday after surging more than 6% in the previous session, as renewed military confrontation between the U.S. and Iran heightened concerns over potential disruptions to global oil supplies. Market sentiment remained supported after President Donald Trump vowed a strong response following an attack on U.S. forces in Jordan, while ongoing diplomatic efforts showed no further progress as Tehran reiterated its demand to retain control over the Strait of Hormuz. Additional support came from tightening U.S. supply fundamentals after government data showed commercial crude inventories posted their largest weekly decline since mid-June, reinforcing expectations of a tighter physical market and lending further support to oil prices.
- Natural gas recovered modestly from a three-month low as short covering emerged following the expiration of the August Nymex futures contract.
- Copper advanced in Asian trading on technical buying after recent losses, with traders remaining cautious ahead of the U.S. PCE inflation report.

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MCX Gold Mini Future

- ***Trading Range:*** *140750 to 144480*
- ***Intraday Trading Strategy:*** *Sell Gold Mini Sep Fut at 143400-143450 SL 144175 Target 142725/142025*

MCX Silver Mini Future

- ***Trading Range:*** *212900 to 223150*
- ***Intraday Trading Strategy:*** *Sell Silver Mini Aug Fut at 220900-220950 SL 223150 Target 217900/216750*

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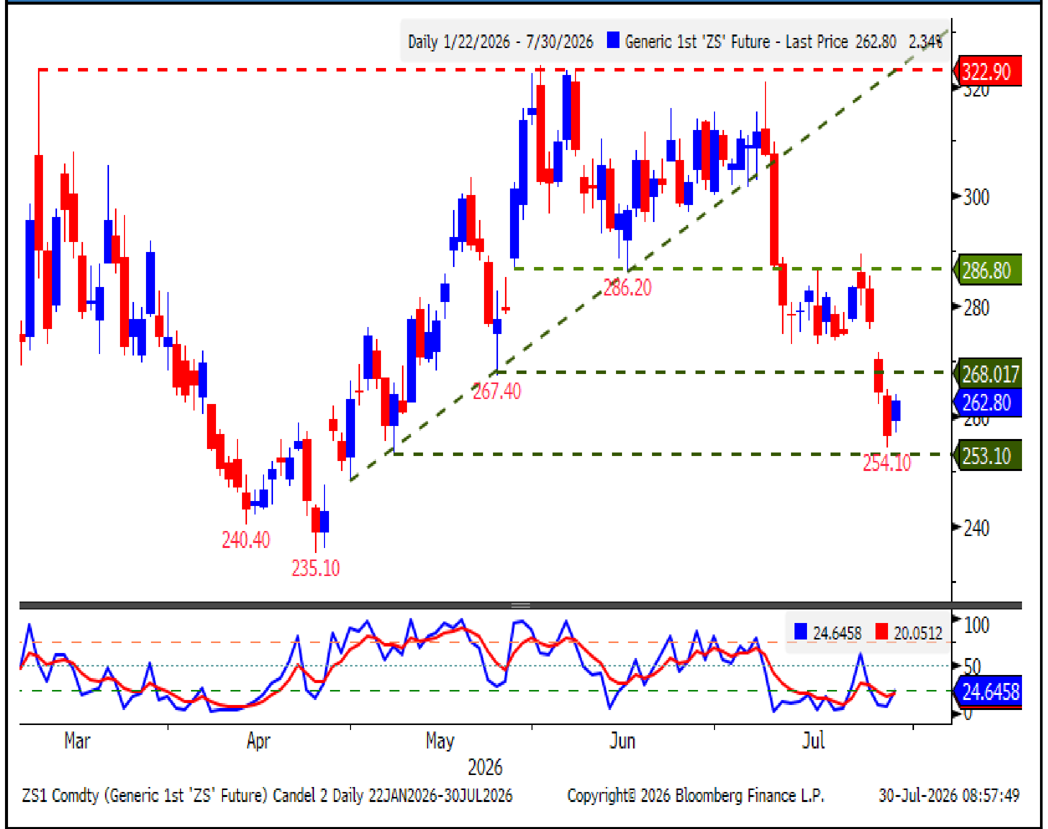
MCX Crude Oil Future

- ***Trading Range:*** *7750 to 8350*
- ***Intraday Trading Strategy:*** *Buy Crude Oil Aug Fut at 7980-8000 SL 7875 Target 8125/8200*

MCX Natural Gas Future



- ***Trading Range:*** *252 to 270*
- ***Intraday Trading Strategy:*** *Buy Natural Gas Aug Fut at 259-260 SL 254 Target 265/269*

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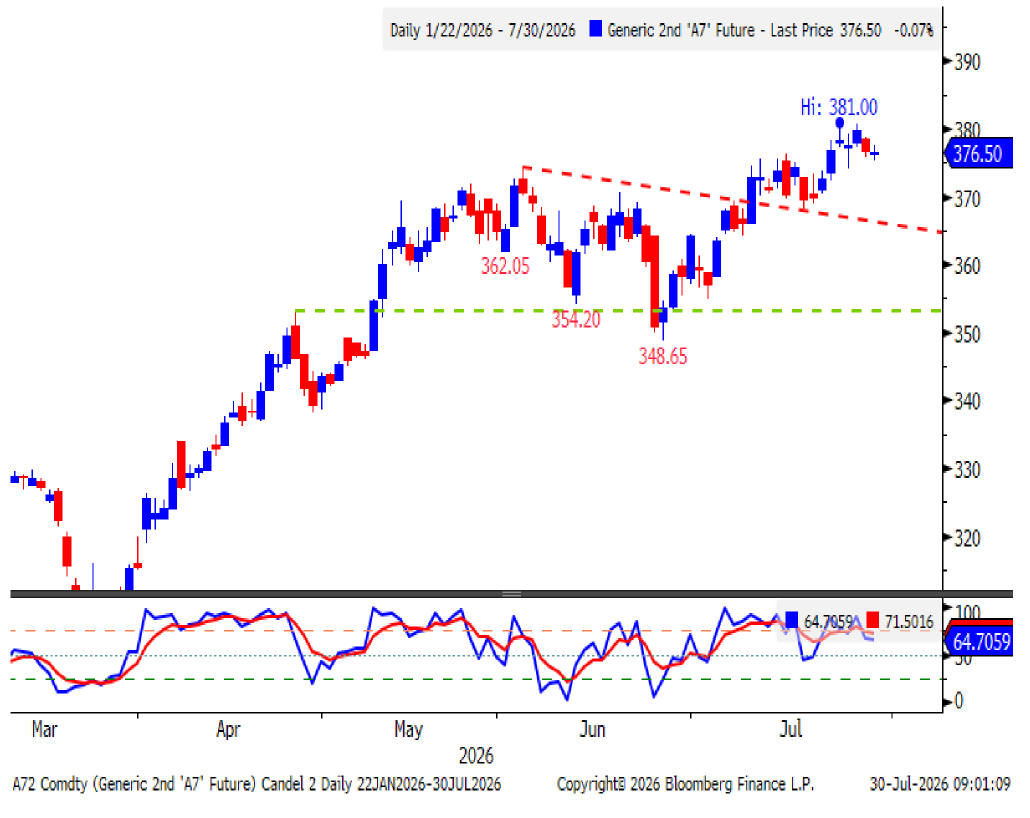
MCX Copper Future

- ***Trading Range:*** *1305 to 1345*
- ***Intraday Trading Strategy:*** *Sell Copper Aug Fut at 1330-1332 SL 1336 Target 1322/1315*

MCX Zinc Future



- ***Trading Range****:* *371 to 381*
- ***Intraday Trading Strategy:*** *Sell Zinc Aug Fut at 379-380 SL 382.80 Target 375.8/374*

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Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	141486	138452	139969	140875	142392	143003	144520	142479	143297	42.4
Silver	216968	207820	212394	214937	219511	221542	226116	219201	223464	40.8
Crude Oil	8046	7240	7643	7879	8282	8449	8852	8260	7557	55.7
Natural Gas	261.3	247.3	254.3	258.5	265.5	268.3	275.3	271.5	282.3	33.9
Copper	1322.0	1302.4	1312.2	1317.5	1327.3	1331.8	1341.6	1329.6	1318.4	48.8
Zinc	376.5	372.1	374.3	375.4	377.6	378.7	380.9	377.7	371.6	59.0
Lead	197.6	194.0	195.8	196.7	198.5	199.4	201.2	198.7	198.4	42.0
Aluminium	337.3	329.0	333.1	335.7	339.8	341.4	345.6	341.0	339.8	43.5

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Aug-26	141519	142097	140580	141781	0.11%	2892	-23%	4754	23%
Silver	04-Sep-26	216834	219000	214426	217479	0.76%	12748	-4%	6759	-43%
Crude Oil	19-Aug-26	7899	8214	7811	8114	6.72%	9009	5%	84706	-30%
Natural Gas	26-Aug-26	259.3	264.0	257.0	262.8	0.69%	51744	-2%	85065	-11%
Copper	31-Aug-26	1322.6	1326.5	1316.7	1322.8	-0.12%	11382	3%	7059	-13%
Zinc	31-Aug-26	376.3	377.6	375.4	376.5	-0.07%	2529	7%	1709	-7%
Lead	31-Aug-26	197.9	198.4	196.6	197.7	0.15%	417	11%	240	64%
Aluminium	31-Aug-26	334.8	338.9	334.7	338.3	1.05%	3945	-2%	1343	-56%

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